

# NET WORTH CALCULATION

Completing this worksheet will help you to determine your current net worth. Personal property like artwork, boats, furniture, jewelry, etc., should not be included in the calculation unless it is something that you plan to liquidate. Most lenders will not consider them as part of your net worth when securing a loan. If you do plan to liquidate something, calculate the resale value and list that value on the worksheet as "other assets".

## CURRENT NET WORTH CALCULATION WORKSHEET

| CATEGORY                            | CURRENT VALUE |
|-------------------------------------|---------------|
| CASH IN BANKS                       |               |
| CD'S/MONEY MARKET ACCOUNTS          |               |
| STOCKS                              |               |
| BONDS                               |               |
| MUTUAL FUNDS                        |               |
| RETIREMENT ACCOUNTS (401k/IRA)      |               |
| ANNUITIES                           |               |
| * MARKET VALUE OF YOUR HOME         |               |
| * MARKET VALUE OF OTHER REAL ESTATE |               |
| CASHS SURRENDER OF LIFE INSURANCE   |               |
| ** AUTO MARKET VALUE                |               |
| OTHER INVESTMENTS/ASSETS            |               |
| OTHER INVESTMENTS/ASSETS            |               |
| OTHER INVESTMENTS/ASSETS            |               |
| <b>TOTAL ASSETS:</b>                |               |

\* Obtain current real estate value from a realtor or go to Zillow.com

\*\* Only include the auto market value if there is an existing loan on the vehicle.

## CURRENT LIABILITIES WORKSHEET

| CATEGORY                    | CURRENT VALUE |
|-----------------------------|---------------|
| HOME MORTGAGE LOAN          |               |
| HOME EQUITY LOAN            |               |
| REAL ESTATE INVESTMENT LOAN |               |
| STUDENT LOANS               |               |
| AUTO LOANS                  |               |
| AUTO LOAN                   |               |
| CREDIT CARD BALANCE         |               |
| CREDIT CARD BALANCE         |               |
| CREDIT CARD BALANCE         |               |
| STORE CARD BALANCE          |               |
| STORE CARD BALANCE          |               |
| OTHER SECURED LOANS         |               |
| OTHER UNSECURED LOANS       |               |
| UNPAID INCOME TAXES         |               |
| OTHER DEBITS: ITEMIZE       |               |
|                             |               |
|                             |               |
|                             |               |
|                             |               |
| <b>TOTAL LIABILITIES:</b>   |               |

To determine what your current Net Worth is, you should subtract your total Liabilities from your total Assets.

**TOTAL ASSETS - TOTAL LIABILITIES = YOUR NET WORTH**

\$ \_\_\_\_\_ - \$ \_\_\_\_\_ = \$ \_\_\_\_\_